

Total Cost	Budget	Other Program Funds (County Admin Contract with NRDC)	
<i>Grants and Income</i>			
Proceeds from Sales	\$600,000.00	\$0.00	<i>4 Homes at \$150,000</i>
Capital Grants	\$5,000,000.00	\$0.00	<i>Includes LBI Phase II and Cros-Mod Pilot</i>
Admin Income (LBI Phase I: Staff Salaries/Benefit Contribution)	\$300,000.00		
Pre-Development and Tech Asst. Grant	\$170,000.00		
Public Art Pilot Grant	\$150,000.00		
Project Delivery Income (For Insurance Gen-Op)	\$100,000.00		
<i>Income Total</i>	<i>\$6,320,000.00</i>	<i>\$0.00</i>	<i>Fully Funded</i>
<i>Grant Expenses</i>			
Salaries (Direct Admin Contract from LBI I and II to NRDC)	\$300,000.00	\$0.00	
Capital Grant Expenses	\$5,000,000.00	\$0.00	
Predevelopment	\$20,000.00	\$0.00	
Technical Assistance	\$150,000.00	\$0.00	
<i>Grant Expenses Total</i>	<i>\$5,470,000.00</i>		<i>Fully Funded</i>
<i>General Operations Expenses</i>			
Insurance/Bonding	\$10,000.00	\$2,000.00	
Audit	\$7,000.00	\$7,000.00	
Legal	\$7,000.00	\$7,000.00	
Equipment (Signs)	\$2,000.00	\$0.00	
Rent/Mortgage	\$15,000.00	\$0.00	
Utilities	\$4,000.00	\$0.00	
Office Supplies	\$1,000.00	\$0.00	
Printing Postage	\$2,000.00	\$0.00	
Travel	\$10,000.00	\$0.00	
Accounting	\$10,000.00	\$8,000.00	
Marketing	\$5,000.00	\$1,000.00	<i>Fair Housing</i>
Other Professional Service Contracts (Survey, Title, Engineering)	\$15,000.00	\$4,000.00	
<i>Expenses Total</i>	<i>\$88,000.00</i>	<i>\$25,000.00</i>	
<i>Contracted Services (Property Maintenance)</i>			
Contracted Services (Property Maintenance)	\$10,000.00	\$5,000.00	
LB Property Utilities	\$3,000.00	\$0.00	
Prop Security	\$2,500.00	\$0.00	
Other (identify below)	\$0.00	\$0.00	
<i>Property Maintenance Total</i>	<i>\$15,500.00</i>	<i>\$5,000.00</i>	
<i>Total Expenses</i>			
<i>Total Expenses</i>	<i>\$5,573,500.00</i>	<i>\$30,000.00</i>	<i>Possible 2025 Ask to EC</i>
<i>Total Income</i>			
<i>Total Income</i>	<i>\$6,216,500.00</i>		
<i>Income after Expenses</i>			
<i>Income after Expenses</i>	<i>\$673,000.00</i>		